

**NIAGARA MOHAWK POWER CORPORATION  
 VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)  
 VALUE STACK CREDITS STATEMENT**

**FOR THE BILLING MONTH OF DECEMBER 2017  
 Applicable to Billings Under P.S.C. No. 220 Electricity**

**EFFECTIVE: NOVEMBER 30, 2017 FOR BATCH BILLINGS  
 EFFECTIVE: DECEMBER 1, 2017 FOR CALENDAR MONTH BILLINGS**

For customers taking service under the Value Stack provision pursuant to Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"), of Schedule PSC No. 220 - Electricity

**Value Stack Components**

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**Energy Component**

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The Energy Component (\$/kWh) Day Ahead Market LBMP prices can be found on the NYISO website:  
[http://www.nyiso.com/public/markets\\_operations/market\\_data/pricing\\_data/index.jsp](http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp)  
 The NYISO prices will be adjusted for losses per Rule 39.18.1.1

| <b>Capacity Component</b> | <b>Alternative</b> |          | <b>Billed Rate</b> |
|---------------------------|--------------------|----------|--------------------|
|                           | 1                  | (\$/kWh) | <b>\$0.00136</b>   |
|                           | 2                  | (\$/kWh) | <b>\$0.12479</b>   |
|                           | 3                  | (\$/kW)  | <b>\$0.32415</b>   |

| <b>Environmental Component</b> |          | <b>Billed Rate</b> |
|--------------------------------|----------|--------------------|
|                                | (\$/kWh) | <b>\$0.02424</b>   |

| <b>Demand Reduction Value (DRV)</b> |             | <b>Billed Rate</b> |
|-------------------------------------|-------------|--------------------|
|                                     | (\$/kW-mo.) | <b>\$5.12</b>      |

**Company's Previous Year's Top Ten Peak Hours coincident with NYISO Peak**

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| <b>Day</b>      | <b>Hour</b> | <b>Company Peak Demand (MW)</b> |
|-----------------|-------------|---------------------------------|
| August 11, 2016 | 2pm-3pm     | 6,649                           |
| August 11, 2016 | 1pm-2pm     | 6,649                           |
| August 11, 2016 | 4pm-5pm     | 6,606                           |
| August 11, 2016 | 3pm-4pm     | 6,574                           |
| August 11, 2016 | 5pm-6pm     | 6,571                           |
| August 11, 2016 | 12pm-1pm    | 6,508                           |
| August 11, 2016 | 6pm-7pm     | 6,469                           |
| July 13, 2016   | 4pm-5pm     | 6,468                           |
| August 12, 2016 | 11am-12pm   | 6,461                           |
| July 22, 2016   | 4pm-5pm     | 6,453                           |

Service Classifications eligible to participate in Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"):  
 Niagara Mohawk Power Company's SC-1, SC-1C, SC-2ND, SC-2D, SC-3, and SC-3A.

Rates shown above are exclusive of gross receipts taxes.

Issued by: Kenneth D. Daly, President, Syracuse, New York

Dated: November 27, 2017

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**Value Stack Components (continued)**

**Locational System Relief Value (LSRV)** **Billed Rate**  
(\$/kw-mo.) **\$2.56**

As applied to the following substation locations:

| Substation         | MW remaining | Substation         | MW remaining | Substation         | MW remaining |
|--------------------|--------------|--------------------|--------------|--------------------|--------------|
| PINE GROVE         | 13.1         | LAWRENCE AVE.      | 1.1          | CURRY RD.          | 0.4          |
| COFFEEN            | 10.6         | HINSDALE           | 1.1          | GILMANTOWN RD      | 0.4          |
| HOPKINS            | 10.1         | CORLISS PARK       | 1.1          | KARNER             | 0.3          |
| MENANDS            | 7.8          | PALOMA             | 1.0          | JOHNSTOWN          | 0.3          |
| WEIBEL AVE.        | 6.1          | BUFFALO STATION 32 | 1.0          | BUFFALO STATION 61 | 0.3          |
| PINEBUSH           | 5.5          | BUFFALO STATION 57 | 1.0          | OAKFIELD           | 0.3          |
| HUDSON             | 5.0          | BUFFALO STATION 21 | 0.9          | CUBA LAKE          | 0.2          |
| EAST GOLAH         | 4.8          | BOLTON             | 0.9          | OGDEN BROOK        | 0.2          |
| TEMPLE             | 3.9          | SORRELL HILL       | 0.8          | LORDS HILL         | 0.2          |
| SALISBURY          | 3.6          | E. PULASKI         | 0.8          | HANCOCK            | 0.1          |
| REYNOLDS           | 2.9          | NILES              | 0.7          | KNIGHTS CREEK      | 0.1          |
| BATAVIA            | 2.4          | ASH STREET         | 0.5          | LANSINGBURGH       | 0.1          |
| PETERBORO          | 2.4          | DUGUID             | 0.5          | SPRINGFIELD        | 0.1          |
| MCKOWNVILLE        | 2.1          | BARKER             | 0.5          | MEXICO             | 0.1          |
| PLEASANT           | 1.4          | BEECH AVE 81       | 0.5          | NORTH EDEN         | 0.1          |
| BUFFALO STATION 74 | 1.3          | SOUTHWOOD          | 0.5          | WETHERSFIELD       | 0.1          |
| BUFFALO STATION 53 | 1.3          | GILBERT MILLS      | 0.4          | WEST ALBION        | 0.1          |
| NEWARK ST.         | 1.1          | SHEPPARD RD.       | 0.4          |                    |              |

| Market Transition Credit | Tranche | Billed Rate               |
|--------------------------|---------|---------------------------|
| S.C. Nos. 1 & 1-C        | 0/1     | (\$/kWh) <b>\$0.02820</b> |
|                          | 2       | (\$/kWh) <b>\$0.02290</b> |
|                          | 3       | (\$/kWh) <b>\$0.01750</b> |
| S.C. Nos. 2ND            | 0/1     | (\$/kWh) <b>\$0.03770</b> |
|                          | 2       | (\$/kWh) <b>\$0.03190</b> |
|                          | 3       | (\$/kWh) <b>\$0.02610</b> |

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