

**NIAGARA MOHAWK POWER CORPORATION
 VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)
 VALUE STACK CREDITS STATEMENT**

**FOR THE BILLING MONTH OF NOVEMBER 2017
 Applicable to Billings Under P.S.C. No. 220 Electricity**

**EFFECTIVE: NOVEMBER 1, 2017 FOR BATCH BILLINGS
 EFFECTIVE: NOVEMBER 1, 2017 FOR CALENDAR MONTH BILLINGS**

For customers taking service under the Value Stack provision pursuant to Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"), of Schedule PSC No. 220 - Electricity

Value Stack Components

Energy Component

The Energy Component (\$/kWh) Day Ahead Market LBMP prices can be found on the NYISO website:
http://www.nyiso.com/public/markets_operations/market_data/pricing_data/index.jsp
 The NYISO prices will be adjusted for losses per Rule 39.18.1.1

Capacity Component	Alternative		Billed Rate
	1	(\$/kWh)	\$0.00143
	2	(\$/kWh)	\$0.12479
	3	(\$/kW)	\$0.33496

Environmental Component		Billed Rate
	(\$/kWh)	\$0.02424

Demand Reduction Value (DRV)		Billed Rate
	(\$/kW-mo.)	\$5.12

Company's Previous Year's Top Ten Peak Hours coincident with NYISO Peak

Day	Hour	Company Peak Demand (MW)
August 11, 2016	2pm-3pm	6,649
August 11, 2016	1pm-2pm	6,649
August 11, 2016	4pm-5pm	6,606
August 11, 2016	3pm-4pm	6,574
August 11, 2016	5pm-6pm	6,571
August 11, 2016	12pm-1pm	6,508
August 11, 2016	6pm-7pm	6,469
July 13, 2016	4pm-5pm	6,468
August 12, 2016	11am-12pm	6,461
July 22, 2016	4pm-5pm	6,453

Service Classifications eligible to participate in Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"):
 Niagara Mohawk Power Company's SC-1, SC-1C, SC-2ND, SC-2D, SC-3, and SC-3A.

Rates shown above are exclusive of gross receipts taxes.

Issued by: Kenneth D. Daly, President, Syracuse, New York

Dated: October 16, 2017

**NIAGARA MOHAWK POWER CORPORATION
 VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)
 VALUE STACK CREDITS STATEMENT**

**FOR THE BILLING MONTH OF NOVEMBER 2017
 Applicable to Billings Under P.S.C. No. 220 Electricity**

**EFFECTIVE: NOVEMBER 1, 2017 FOR BATCH BILLINGS
 EFFECTIVE: NOVEMBER 1, 2017 FOR CALENDAR MONTH BILLINGS**

Value Stack Components (continued)

Locational System Relief Value (LSRV) **Billed Rate**
(\$/kw-mo.) **\$2.56**

As applied to the following substation locations:

Substation	MW remaining	Substation	MW remaining	Substation	MW remaining
PINE GROVE	13.1	LAWRENCE AVE.	1.1	CURRY RD.	0.4
COFFEEN	10.6	HINSDALE	1.1	GILMANTOWN RD	0.4
HOPKINS	10.1	CORLISS PARK	1.1	KARNER	0.3
MENANDS	7.8	PALOMA	1.0	JOHNSTOWN	0.3
WEIBEL AVE.	6.1	BUFFALO STATION 32	1.0	BUFFALO STATION 61	0.3
PINEBUSH	5.5	BUFFALO STATION 57	1.0	OAKFIELD	0.3
HUDSON	5.0	BUFFALO STATION 21	0.9	CUBA LAKE	0.2
EAST GOLAH	4.8	BOLTON	0.9	OGDEN BROOK	0.2
TEMPLE	3.9	SORRELL HILL	0.8	LORDS HILL	0.2
SALISBURY	3.6	E. PULASKI	0.8	HANCOCK	0.1
REYNOLDS	2.9	NILES	0.7	KNIGHTS CREEK	0.1
BATAVIA	2.4	ASH STREET	0.5	LANSINGBURGH	0.1
PETERBORO	2.4	DUGUID	0.5	SPRINGFIELD	0.1
MCKOWNVILLE	2.1	BARKER	0.5	MEXICO	0.1
PLEASANT	1.4	BEECH AVE 81	0.5	NORTH EDEN	0.1
BUFFALO STATION 74	1.3	SOUTHWOOD	0.5	WETHERSFIELD	0.1
BUFFALO STATION 53	1.3	GILBERT MILLS	0.4	WEST ALBION	0.1
NEWARK ST.	1.1	SHEPPARD RD.	0.4		

Market Transition Credit	Tranche	Billed Rate
S.C. Nos. 1 & 1-C	0/1	(\$/kWh) \$0.02820
	2	(\$/kWh) \$0.02290
	3	(\$/kWh) \$0.01750
S.C. Nos. 2ND	0/1	(\$/kWh) \$0.03770
	2	(\$/kWh) \$0.03190
	3	(\$/kWh) \$0.02610

Service Classifications eligible to participate in Tariff Rule No. 40.2, Value of Distributed Energy Resources ("VDER"):
 Niagara Mohawk Power Company's SC-1, SC-1C, SC-2ND, SC-2D, SC-3, and SC-3A.

Rates shown above are exclusive of gross receipts taxes.

Issued by: Kenneth D. Daly, President, Syracuse, New York

Dated: October 16, 2017