

**NIAGARA MOHAWK POWER CORPORATION  
VALUE OF DISTRIBUTED ENERGY RESOURCES (VDER)  
VALUE STACK COST RECOVERY STATEMENT**

**FOR THE BILLING MONTH OF JANUARY 2018**  
**Applicable to Billings Under P.S.C. No. 214 Electricity**

**EFFECTIVE: DECEMBER 29, 2017 FOR BATCH BILLINGS**  
**EFFECTIVE: JANUARY 1, 2018 FOR CALENDAR MONTH BILLINGS**

Summary of cost recovery for **Capacity (Market and Out of Market),  
Environmental (Out of Market), DRV, LSRV and MTC Components.**  
*(Included in delivery charges on bills .)*

| <b><u>Service Classification</u></b> | <b><u>\$/kWh</u></b> |
|--------------------------------------|----------------------|
| SC1                                  | \$0.00000            |
| SC2/5                                | \$0.00000            |
| SC3/6                                | \$0.00000            |
| SC4                                  | \$0.00000            |

Rates shown above are exclusive of gross receipts taxes.

Issued by: Kenneth D. Daly, President, Syracuse, New York

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